

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS			
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT			COMPONENT UNITS
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
Primary Government:								
Governmental Activities:								
General government	\$ 1,671,941	\$ 590,493	\$ 63,538	\$ 9,686	\$ (1,008,225)	\$ -	\$ (1,008,225)	\$ -
Education	15,080,883	6,616	1,538,299	-	(13,535,969)	-	(13,535,969)	-
Human services	4,699,046	57,963	3,168,929	-	(1,472,155)	-	(1,472,155)	-
Public safety and corrections	2,895,133	168,789	161,140	-	(2,565,204)	-	(2,565,204)	-
Conservation, environment, recreation, and agriculture	572,755	282,008	114,160	4,111	(172,476)	-	(172,476)	-
Labor, commerce, and regulatory	995,714	304,145	624,264	-	(67,305)	-	(67,305)	-
Health services	11,622,966	79,683	6,768,236	-	(4,775,047)	-	(4,775,047)	-
Transportation	3,235,394	72,651	524,971	705,722	(1,932,051)	-	(1,932,051)	-
Tax expenditures (Note 16)	931,600	-	-	-	(931,600)	-	(931,600)	-
Intergovernmental-revenue sharing	1,076,445	-	-	-	(1,076,445)	-	(1,076,445)	-
Interest on long-term debt	387,800	-	-	-	(387,800)	-	(387,800)	-
Total governmental activities	43,169,677	1,562,346	12,963,536	719,518	(27,924,276)	-	(27,924,276)	-
Business-type Activities:								
Liquor Purchase Revolving Fund	621,991	768,085	-	-	-	146,094	146,094	-
State Lottery Fund	1,636,858	2,351,082	43,035	-	-	757,259	757,259	-
Attorney Discipline System	4,976	4,885	-	-	-	(91)	(91)	-
Michigan Unemployment Compensation Funds	2,403,043	1,998,292	1,227	-	-	(403,524)	(403,524)	-
Total business-type activities	4,666,868	5,122,344	44,262	-	-	499,738	499,738	-
Total primary government	\$ 47,836,545	\$ 6,684,690	\$ 13,007,799	\$ 719,518	(27,924,276)	499,738	(27,424,538)	-
Component Units:								
Authorities:								
Michigan Education Trust	\$ 47,437	\$ 156	\$ (61,190)	\$ -	-	-	-	(108,470)
Michigan State Housing Development Authority	646,305	181,217	458,951	-	-	-	-	(6,137)
Michigan Municipal Bond Authority	220,950	147,452	185,764	-	-	-	-	112,265
Non-Major	577,785	170,409	278,411	-	-	-	-	(128,965)
State Universities:								
Central Michigan University	356,330	250,970	17,628	2,078	-	-	-	(85,654)
Western Michigan University	516,109	279,593	19,636	7,107	-	-	-	(209,772)
Non-Major	1,549,599	935,807	142,518	18,395	-	-	-	(452,879)
Total component units	\$ 3,914,515	\$ 1,965,604	\$ 1,041,718	\$ 27,580	-	-	-	(879,612)
General Revenues:								
Taxes:								
General:								
Sales and use					2,701,052	-	2,701,052	-
Personal income					6,229,339	-	6,229,339	-
Single business and Michigan business					1,715,861	-	1,715,861	-
Other					2,516,526	13,663	2,530,189	-
Restricted For Educational Purposes:								
Sales and use					5,424,253	-	5,424,253	-
Personal income					2,174,393	-	2,174,393	-
Michigan business					341,000	-	341,000	-
Education, property, and real estate transfers					2,266,377	-	2,266,377	-
Other					678,157	-	678,157	-
Restricted For Transportation Purposes:								
Sales and use					82,114	-	82,114	-
Gasoline and diesel fuel					992,502	-	992,502	-
Motor vehicle weight					854,736	-	854,736	-
Other					5,675	-	5,675	-
Unrestricted investment and interest earnings					7,595	2,192	9,787	54,703
Miscellaneous					865,407	-	865,407	191,881
Contributions to permanent fund principal					57,937	-	57,937	-
Payments from State of Michigan					-	-	-	769,580
Transfers					927,763	(927,763)	-	-
Total general and other revenue, payments, and transfers					27,840,688	(911,909)	26,928,780	1,016,164
Change in net assets					(83,588)	(412,171)	(495,759)	136,552
Net assets-beginning-restated					15,804,220	363,877	16,168,096	6,142,099
Net assets-ending					\$ 15,720,632	\$ (48,294)	\$ 15,672,338	\$ 6,278,651

The accompanying notes are an integral part of the financial statements.